

# St Francis of Assisi Parish Ohariu

## Finance Report

### Year Ending 31 March 2023



The Finance Committee is pleased to present the financial report for the year ended 31 March 2023. As a registered charity we continue to file documentation and an Annual Report on the Charities Commission site.

#### **2022/2023 Financial Year**

In the last financial year, we received income of \$401,694 which was up \$857 on the previous year's \$400,838.

Planned giving contributions reduced by \$15,255 from \$235,971 to \$220,717.

Our rental income of \$115,810 continued to be a major source (29%) of income and increased on the previous year by 10% or \$10,501.

The parish also received new grants for \$76,715 from Tindall Foundation and Caritas Pro Vitae Gradu Trust for the OutReach Ministry. \$44,065 was spent during the year and \$73,526, was treated as a prepayment to be spent in the FY24 year.

Our expenses were \$438,078 compared with \$334,589 in the prior year. As a result we had a loss of \$47,136.

The increase in expenses for the year are due to a number of items. Consultancy costs relating to the property review were \$54,395 which contributed to the loss. Additional personnel costs include OutReach ministry, and costs relating to refugees. These increased OutReach ministry costs are covered by the grants noted above.

We finished the year with cash and term deposits of \$108,090 compared with \$158,932 last year, a decrease of \$50,842.

Details of our revenue and expenses are attached.

#### **Parish Finance Committee**

**Thomas Davis (Chair)**  
**Shane Dinnan**

**Graham Cooper**  
**Fr Pete Roe**

**Mary Byrne**  
**Nikhail D'Souza**

**Angela Mollo**

<b>Published Finance Report</b>		
Trading Income	<b>2022/23</b>	<b>2021/22</b>
Planned Giving	220,717	235,971
Donations	10,213	12,257
Project Fundraising		
Interest	1,315	22
Clergy Trust Fund	2,900	7,670
COVID Grants		
Share income	196	196
Rental Income	115,028	104,527
Sales	3,933	965
Specified donations	21,377	4,894
Grants	26,017	34,146
Other Income		190
	<b>401,694</b>	<b>400,838</b>
<b>Cost of Sales</b>		
Direct costs	862	83
Specified Donations	5,954	6,957
Publications	3,938	1,521
<b>Net Income</b>	<b>390,941</b>	<b>392,277</b>
<b>Expenditure</b>		
ADW Levies	29,878	30,665
Insurance	21,667	20,120
Support of Clergy	72,089	77,028
Finance costs	129	221
General - Audit & Accounting Fees	2,569	2,312
General - Cleaning Supplies & Services	249	1,992
General - Hospitality/Social Events	10,453	3,972
General - Printing, Stationery & Photocopying	6,443	5,516
General Consultants	54,395	
General - Sundry Expenses	2,724	5,343
General - Telephone & Computer costs	3,098	3,651
General - Utilities	9,755	11,811
General Volunteer Support	454	3,256
Parish-Visiting Priest	5,750	7,670
Pastoral - Altar Breads and Wine	2,653	1,791
Pastoral - Youth and Young Church	5,217	6,139
Pastoral - Refugees	10,279	4,379
Pastoral other	6,643	4,562
Personnel Costs	135,302	93,077
Property - Maintenance Churches, Office & Gro	29,325	21,784
Property - Rates	19,993	17,424
Rental Property Maintenance	3,065	10,490
Travel - Accommodation Vehicle Costs	5,946	1,387
<b>Total Expenditure</b>	<b>438,078</b>	<b>334,589</b>
<b>Gain or (Loss )</b>	<b>- 47,136</b>	<b>57,688</b>