

St Francis of Assisi Parish Ohariu

Finance Report

Year Ending 31 March 2021



The Leadership Formation Team is pleased to present the financial report for the year ended 31 March 2020. As a registered charity we continue to file documentation and an Annual Report on the Charities Commission site.

2020/2021 Financial Year

In the last financial year we received income of \$365,973 which was down \$38,916 or 9.6% on the previous year's \$404,889.

Our expenses were \$334,370 compared with \$356,336 in the prior year. As a result we had a cash surplus of \$23,743.

COVID 19 lockdown of our Churches during April and May resulted in planned giving being \$28,865 lower than the same period in the prior year. COVID19 wage subsidies of \$7,030 were received for this period.

Our rental income of \$83,881 continued to be a major source (22%) of income and increased on the previous year by 13% or \$9,796. This was offset by increased costs to comply with Healthy Homes legislation and general maintenance of \$13,757.

We finished the year with a bank balance of \$82,226, an increase of \$25,448.

Details of our revenue and expenses are attached.

Parish Finance Committee

Thomas Davis (Chair)

Graham Cooper

Shane Dinnan

Sudeema Coora

Published Finance Report**2021****2020****Trading Income**

Planned Giving	257,108	288,035
Donations	3,823	2,902
Project Fundraising	-	14,975
Interest	-	12
Clergy Trust Fund	4,550	11,100
COVID Grants	7,030	-
Share income	193	179
Rental Income	83,881	74,085
Sales	581	2,611
Specified donations	4,381	10,609
Grants	4,400	-
Other Income	26	381
	365,973	404,889

Cost of Sales

Direct costs	1,657	3,860
Specified Donations	3,304	14,303
Publications	2,900	1,382
	7,861	19,545

Net Income**358,113** **385,344****Expenditure**

ADW Levies	34,403	44,423
Insurance	19,341	27,223
Support of Clergy	83,337	109,281
Finance costs	107	417
General - Audit & Accounting Fees	1,074	627
General - Cleaning Supplies & Services	3,173	1,489
General - Hospitality/Social Events	3,528	4,310
General - Printing, Stationery & Photocopying	4,594	6,364
General - Sundry Expenses	1,925	4,345
General - Telephone and Internet	4,374	3,462
General - Utilities	10,381	10,373
General - Website Hosting & App Development	1,384	175
Parish-Visiting Priest	4,850	13,800
Pastoral - Altar Breads and Wine	2,151	5,842
Pastoral - Youth and Young Church	6,000	6,000
Pastoral other	5,238	10,554
Personnel Costs	98,732	69,858
Property - Maintenance Johnsonville Church, Office & Grounds	3,267	731
Property - Maintenance Khandallah Church & Grounds	5,911	5,456
Property - Maintenance Newlands Church & Grounds	8,528	4,613
Property - Rates	15,035	14,173
Property - Repairs and Maintenance (incl'g grounds)	1,742	11,625
Property Maintenance Johnsonville House	383	-
Property Maintenance Khandallah House	1,811	-
Property Maintenance Newlands House	11,562	-
Travel - Petrol	1,538	1,196
Total Expenditure	334,370	356,336

Net Income over Expenditure**23,743** **29,008**