

St Francis of Assisi Parish Ohariu

Finance Report

Year Ending 31 March 2022



The Leadership Formation Team is pleased to present the financial report for the year ended 31 March 2022. As a registered charity we continue to file documentation and an Annual Report on the Charities Commission site.

2021/2022 Financial Year

In the last financial year we received income of \$400,838 which was up \$34,865 or 9.5% on the previous year's \$365,973.

Planned giving contributions reduced \$21,137 from \$257,108 to \$235,971.

Our rental income of \$104,527 continued to be a major source (26%) of income and increased on the previous year by 25% or \$20,646.

A bequest of \$21,000 from a deceased parishioner also contributed to the increased revenue.

The parish also received grants for \$48,316 from Tindall Foundation and Caritas Pro Vitae Gradu Trust. \$11,566 was spent in the last year and \$36,749 was treated as a prepayment to be spent in the FY23 year.

Our expenses were \$334,589 compared with \$334,370 in the prior year. As a result we had a surplus of \$57,688 and \$36,688 excluding the bequest.

While we would usually target a breakeven property maintenance has been deferred while waiting for a decision on the property review.

We finished the year with cash and term deposits of \$158,932, an increase of \$76,707.

Details of our revenue and expenses are attached.

Parish Finance Committee

Thomas Davis (Chair)

Shane Dinnan

Graham Cooper

Paul Betham

Published Finance Report

	2021/22	2020/21
Trading Income		
Planned Giving	235,971	257,108
Donations	12,257	3,823
Interest	22	
Clergy Trust Fund	7,670	4,550
COVID Grants		7,030
Share income	196	193
Rental Income	104,527	83,881
Sales	965	581
Specified donations	4,894	4,381
Grants	34,146	4,400
Other Income	190	26
	\$ 400,838	\$ 365,973

Cost of Sales

Direct costs	83	1,657
Specified Donations	6,957	3,304
Publications	1,521	2,900

Net Income

\$ 392,277 \$ 358,113

Expenditure

ADW Levies	30,665	34,403
Insurance	20,120	19,341
Support of Clergy	77,028	83,337
Finance costs	221	107
General - Audit & Accounting Fees	2,312	1,074
General - Cleaning Supplies & Services	1,992	3,173
General - Hospitality/Social Events	3,972	3,528
General - Printing, Stationery & Photocopying	5,516	4,594
General - Sundry Expenses	5,343	1,925
General - Telephone & Computer costs	3,651	5,758
General - Utilities	11,811	10,381
General Volunteer Support	3,256	
Parish-Visiting Priest	7,670	4,850
Pastoral - Altar Breads and Wine	1,791	2,151
Pastoral - Youth and Young Church	6,139	6,000
Pastoral - Refugees	4,379	244
Pastoral other	4,562	4,994
Personnnel Costs	93,077	98,732
Property - Maintenance Churches, Office & Grounds	21,784	19,448
Property - Rates	17,424	15,035
Rental Property Maintenance	10,490	13,757
Travel - Accommodation Vehicle Costs	1,387	1,538
Total Expenditure	\$ 334,589	\$ 334,370

Net Income over Expenditure

\$ 57,688 \$ 23,743

Net Income over Expenditure (excluding one off Bequest)

\$ 36,688

Balance of bank accounts

\$ 158,934 \$ 82,227