

St Francis of Assisi Ohariu Finance

Financial Performance Report

For the year ended 31 March 2026



Introduction

The Finance Committee is pleased to present the financial report for the year ended 31 March 2026. As a registered charity, we must file an annual return to Charities Services within six months of the financial year end, as required by the Charities Act 2005.

2025/2026 Financial Year in Review

Amidst the challenging times for the country and all of us in the community, our Parish managed to deliver a net surplus of \$40,313 from its operations.

Gross income for the year increased by \$22,097 from last year's \$468,243.

Rental income rose by \$22,267 and remained the parish's main source of income. Income from the outreach programme and bequests also increased by \$12,448. However, planned giving dropped by \$11,020, reflecting the financial pressures facing the wider community.

Meanwhile, operating expenses increased by \$63,654 from last year's \$ 386,373.

The main reason for this increase was the significant costs of repairs totalling \$49,715 needed to maintain our existing rental properties. These costs were deferred in prior years, but were deemed necessary this time, as the plans for the future of our properties are slowly being set into fruition.

Other increases in operating expenses were incurred for community, refugees and outreach programmes, levies, property rates and priests' accommodation. These were offset by lower expenses for insurance, clergy support, pastoral care, personnel and vehicle costs.

Net assets increased by \$73,792 from last year's \$16,180,950.

During the current financial year, our Parish received a new grant of \$113,000 from Caritas Pro Vitae Gradu Trust which is to be spent for the Community Outright Ministry in the new financial year. This amount is initially presented as part of the Parish bank account, with a corresponding liability as a grant received in advance.

Term deposit account decreased by \$23,727 due to partial termination as funds were required to pay off the annual building and contents insurance premium.

A copy of the balance sheet and profit and loss statements for the financial year ended 31 March 2026 (with comparable figures for the financial year ended 31 March 2025) are attached as Annexes 1 and 2, respectively.

In closing, we would like to express our sincere thanks to all the members of our community for the unending support, prayers, love and understanding that we share with one another. We will continue to hold hands in our journey towards building a more solid and functional Church that will serve our community.

Mons. Gerard Burns
Parish Priest

Fr. Alfred Tong
Assistant Parsh Priest

Graham Cooper
Chair Finance Committee

Balance Sheet

St Francis of Assisi Ohariu Parish

Account	31 Mar 2026	31 Mar 2025
Assets		
Bank		
BNZ - Fundraising account	1	1
St Francis of Assisi	155,487	48,969
Total Bank	155,488	48,970
Current Assets		
Accounts Receivable	2,814	2,380
Accrued Interest - CDF Term Investments	835	1,989
Accrued Interest - Other Investments	0	(0)
Rental Bond Receivable	4,350	3,400
Term Deposits	148,299	172,026
Total Current Assets	156,298	179,795
Fixed Assets		
Buildings	6,150,000	6,150,000
Furniture & Fittings	317,107	317,107
Land	9,480,000	9,480,000
Less Accumulated Depreciation on Furniture & Fittings	(13,761)	(7,955)
Less Accumulated Depreciation on Office & IT Equipment	(8,410)	(4,988)
Office & IT Equipment	13,438	13,438
Total Fixed Assets	15,938,374	15,947,602
Non-current Assets		
Vector shares	4,582	4,582
Total Non-current Assets	4,582	4,582
Total Assets	16,254,742	16,180,950
Liabilities		
Current Liabilities		
Accounts Payable	2,497	2,019
BNZ - Credit Card	40	871
Collections on Behalf - Caritas	(355)	(0)
GST	(3,639)	(1,294)
Holiday Pay Accrued	1,002	3,206
Other Accrued Expenses	13,308	23,017
OutReach Ministry Grants In Advance	114,409	66,714
PAYE, Kiwisaver & ESCT Payable	710	911
Rental Bond Payable	3,469	2,519
Total Current Liabilities	131,442	97,963
Total Liabilities	131,442	97,963
Net Assets	16,123,300	16,082,987
Equity		
Accumulated Net Funds	8,272,671	8,190,801
Current Year Surplus	40,313	81,869
Reserves	7,810,316	7,810,316
Total Equity	16,123,300	16,082,987

Annex 2

Profit and Loss St Francis of Assisi Ohariu Parish For the year ended 31 March

Account	2026	2025
Trading Income		
Planned Giving	220,580	231,600
Donations	11,705	11,331
Interest	5,119	4,652
Income - Other - CTF	0	100
Share income	250	421
Rental Income	157,325	135,058
Sales	1,468	703
Outreach income	65,305	58,076
Bequests and Legacies	22,219	17,000
Grants and subsidy	8,672	11,956
Total Trading Income	492,642	470,897
Cost of Sales		
Cost of publications and other items	2,302	2,654
Gross Income	490,340	468,243
Operating Expenses		
ADW Levies	41,417	35,945
Insurance	26,188	31,110
Support of Clergy	74,558	86,873
Depreciation - Fixed Assets	9,228	8,740
Finance costs	64	126
General - Audit & Accounting Fees	3,401	2,606
General - Cleaning Supplies & Services	49	749
General - Hospitality/Social Events	1,225	1,893
General - Printing, Stationery & Photocopying	2,650	3,842
General - Sundry Expenses	2,787	1,051
General - Telephone & Computer costs	3,161	3,481
General - Utilities	9,368	6,666
General Volunteer Support	0	174
Pastoral - Altar Breads and Wine	1,828	1,602
Pastoral - Youth and Young Church	5,217	5,217
Pastoral - Refugees & OutReach	62,665	40,452
Pastoral other	6,760	11,597
Personnel Costs	43,936	68,009
Property - Rates	37,645	31,184
Property - Maintenance Churches, Office & Grounds	68,249	21,505
Rental Property Maintenance	5,222	2,251
Rental Priest's Accommodation	35,072	7,261
Travel - Accommodation Vehicle Costs	9,337	14,040
Total Operating Expenses	450,027	386,373
Net Surplus	40,313	81,869